

# Education Funding Orientation

## Charter School Funding Finance Documents

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# SFY 2026 - Charter Public School Funding Formula

	Base Aid Amount Per Pupil		Pupil Count		Calculation	Explanation
<b>Base Adequacy Aid</b> (Amount adjusted by 2% every year)	\$ 4,265.64	X	Pupils during School Year (SY) 2025-2026	=	Base Adequacy Aid Amount	Based on Average Daily <u>Membership</u> in Attendance for all students enrolled in the Charter Public School
<b>Differentiated Aid</b> F&R = Free and Reduced Price Meals SPED = Special Education ELL = English Language Learners (Amount adjusted by 2% every year)	\$ 2,392.92	X	Pupils during School Year (SY) 2025-2026	=	F&R Aid Amount	Based on free and reduced price meal eligible students
SPED = Special Education ELL = English Language Learners (Amount adjusted by 2% every year)	\$ 2,184.84	X	Pupils during School Year (SY) 2025-2026	=	SPED Aid Amount	Based on students receiving special education services. <b>Funding goes to District of financial responsibility.</b>
(Amount adjusted by 2% every year)	\$ 832.32	X	Pupils during School Year (SY) 2025-2026	=	ELL Aid Amount	Based on students who are English language learners
Charter Public Schools receive the same "Cost of An Adequate Education" funding as District Public Schools.					<b>Adequate Education Cost</b>	Base Aid + Differential Aid categories is the cost of an adequate education.
					<b>Cost of An Adequate Education</b>	
					+	Additional grant award amount depends on if the Charter School is the Virtual Learning Academy Charter School or Non-Virtual
					<b>Additional Grant</b>	
Additional Grant For Non-Virtual Learning Academy Charter Schools \$5,097.96					\$5,097.96	Additional grant award amount depends on if the Charter School is the Virtual Learning Academy Charter School or Non-Virtual
Additional Grant For Virtual Learning Academy Charter Schools \$2,445.15					(VLACS = \$2,445.15)	
The Additional Grant Awards Increase By 2 Percent Every Year					<b>VLACS Grant</b>	<b>Non-VLACS Grant</b>
					\$6,710.79 Plus Differential Aid	\$9,363.60 Plus Differential Aid

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SFY 2024 Charter Public School Adequacy	Cost of an Opportunity for an Adequate Education									Additional Grant <sup>1</sup>	Grant Calculation	Final Grant To Charter School Directly  (Subtract Special Education Differential Aid Sent To Responsible District School)
	Base Adequacy		Differentiated Aid						Total Calculated Cost of an Adequate Education			
			Federal Free & Reduced (F&R) Price Meal Eligible		Receiving Special Education Services (SPED) <sup>2</sup>		English Language Learners (ELL)					
	ADM	\$4,100.00	F&R ADM	\$2,300.00	SPED ADM	\$2,100.00	ELL ADM	\$800.00				
(ADM x \$4,100.00)		(F&R ADM x \$2,300.00)		(SPED ADM x \$2,100.00)		(ELL ADM x \$800.00)		(Pupil x \$4,900.00) <sup>1</sup>	Cost of Adequacy + Additional Grant			
<b>State Total</b>	<b>6,940</b>	<b>\$ 28,452,174</b>	<b>1,121</b>	<b>\$ 2,578,502</b>	<b>843</b>	<b>\$ 1,770,082</b>	<b>106</b>	<b>\$ 84,564</b>	<b>\$ 32,885,323</b>	<b>\$ 29,112,493</b>	<b>\$ 61,997,816</b>	<b>\$ 60,227,733</b>
Academy of Science and Design Charter School	633.9	2,599,072	21.7	49,939	17.8	37,433	8.9	7,143	2,693,587	3,106,208	5,799,795	5,762,362
Arts Academy of New Hampshire Chartered Public High School	107.5	440,914	18.3	41,994	17.0	35,655	-	-	518,564	526,946	1,045,510	1,009,854
Benjamin Franklin Academy	45.7	187,452	7.1	16,294	5.3	11,027	-	-	214,773	224,028	438,801	427,774
Birches Academy of Academics & Arts	233.2	956,284	23.7	54,574	29.4	61,648	9.0	7,200	1,079,706	1,142,876	2,222,582	2,160,934
Coastal Waters	36.1	147,805	13.1	30,240	7.7	16,145	-	-	194,190	176,645	370,835	354,690
Compass Classical Academy	165.3	677,689	101.0	232,406	43.8	92,049	1.0	800	1,002,944	809,921	1,812,865	1,720,816
CSI Charter School	46.9	192,208	6.9	15,941	12.7	26,612	-	-	234,761	229,712	464,473	437,861
Founders Academy Charter School	384.8	1,577,598	67.9	156,058	39.4	82,753	4.4	3,516	1,819,925	1,885,422	3,705,347	3,622,594
Gate City Charter School for the Arts	143.5	588,186	58.9	135,384	28.9	60,594	1.0	800	784,963	702,954	1,487,917	1,427,324
Gathering Waters Charter School	270.5	1,109,214	74.6	171,617	47.7	100,161	4.8	3,846	1,384,838	1,325,646	2,710,484	2,610,323
Great Bay Charter School	149.1	611,228	40.3	92,745	52.3	109,751	0.4	313	814,037	730,492	1,544,529	1,434,778
Heartwood Charter Schools	61.6	252,519	23.6	54,347	13.5	28,405	-	-	335,271	301,791	637,062	608,657
Kreiva Academy Public Charter School	139.8	573,180	102.7	236,208	42.2	88,546	1.2	986	898,920	685,020	1,583,940	1,495,394
Leaf Charter School	55.1	225,828	12.3	28,403	8.1	16,944	-	-	271,175	269,892	541,067	524,123
Ledyard Charter Academy	39.0	159,818	31.1	71,581	10.3	21,641	-	-	253,040	191,002	444,042	422,401
Lionheart	269.0	1,102,859	36.7	84,408	24.8	52,070	1.0	800	1,240,136	1,318,051	2,558,187	2,506,118
Making Community Connections (MC2) Charter School - Manchester	67.2	275,520	22.3	51,244	16.8	35,364	-	-	362,128	329,280	691,408	656,044
MicroSociety Academy Charter School of So. NH	303.7	1,244,965	36.2	83,263	38.9	81,611	35.0	28,016	1,437,854	1,487,885	2,925,739	2,844,128
Mill Falls Charter School	167.7	687,488	31.0	71,300	30.9	64,925	10.0	8,000	831,713	821,632	1,653,345	1,588,420
Mountain Village Charter School	110.0	451,082	24.7	56,910	20.9	43,854	-	-	551,846	539,098	1,090,944	1,047,090
Next Charter School	76.0	311,559	17.8	41,023	30.5	64,040	-	-	416,622	372,351	788,973	724,933
North Country Charter Academy	27.8	113,857	15.6	35,955	4.2	8,922	-	-	158,734	136,073	294,807	285,885
Northeast Woodland Chartered Public School	146.6	600,896	35.5	81,658	22.2	46,631	-	-	729,185	718,144	1,447,329	1,400,698
Polaris Charter School	121.0	496,059	34.7	79,774	18.7	39,216	7.0	5,600	620,649	592,851	1,213,500	1,174,284
River View Charter School(Claremont Learning Partnership)	15.3	62,853	9.6	22,128	4.4	9,321	-	-	94,302	75,117	169,419	160,098
Robert Frost Charter School	30.1	123,287	18.2	41,774	6.1	12,765	-	-	177,826	147,343	325,169	312,404
Seacoast Charter School	287.4	1,178,422	37.8	86,945	58.3	122,343	2.3	1,879	1,389,589	1,408,358	2,797,947	2,675,604
Spark Academy of Advanced Technologies	82.7	339,193	6.2	14,274	10.0	21,000	1.0	800	375,267	405,377	780,644	759,644
Strong Foundations Charter School	338.8	1,389,039	74.7	171,864	83.4	175,085	12.0	9,600	1,745,588	1,660,071	3,405,659	3,230,574
Surry Village Charter School	92.6	379,496	25.7	59,113	26.7	56,121	1.0	800	495,530	453,544	949,074	892,953
Virtual Learning Academy Charter School <sup>1</sup>	1,918.3	7,865,131	78.8	181,295	24.3	51,009	1.0	800	8,098,236	4,508,466	12,606,702	12,555,692
Windham Academy Public Charter School	373.5	1,531,473	12.1	27,842	45.9	96,444	4.6	3,666	1,659,424	1,830,297	3,489,721	3,393,278

<sup>1</sup> Virtual Learning Academy Charter School receives an additional grant amount of \$2,350.21 per RSA 194-B:11, I(b)(1)(B).

<sup>2</sup> Differential aid for special education is sent to the responsible school district.

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Charter Aid History, As of January 2025											
Row #	Activity	Actual							Estimate		
		FY 2017	FY 2018	FY 2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
		Based Rates Per Pupil (CPI Increase Every New State Budget)							2% Increase Each Year		
1	ADM - Kindergarten	1,780.64	1,818.03	1,818.03	1,854.39	3,708.78	3,786.66	3,786.66	4,100.00	4,182.00	4,265.64
2	ADM - Grades 1-12	3,561.27	3,636.06	3,636.06	3,708.78	3,708.78	3,786.66	3,786.66	4,100.00	4,182.00	4,265.64
3	F&R	1,780.63	1,818.02	1,818.02	1,854.38	1,854.38	1,893.32	1,893.32	2,300.00	2,346.00	2,392.92
4	Special Education	1,915.86	1,956.09	1,956.09	1,995.21	1,995.21	2,037.11	2,037.11	2,100.00	2,142.00	2,184.84
5	ELL	696.77	711.40	711.40	725.63	725.63	740.87	740.87	800.00	816.00	832.32
6	3rd Gr	696.77	711.40	711.40	725.63	725.63	740.87	740.87	-	-	-
7	Additional Grant (non-VLACS)	3,035.73	3,286.00	3,411.00	3,479.22	3,479.22	3,552.28	3,552.28	4,900.00	4,998.00	5,097.96
8	Additional Grant (VLACS only)	2,036.00	2,078.76	2,122.41	2,164.86	2,212.49	2,258.95	2,304.13	2,350.21	2,397.21	2,445.16
<b>Total ADMs</b>											
	<b>Increase In ADM Each Year</b>		<b>532</b>	<b>432</b>	<b>311</b>	<b>963</b>	<b>(242)</b>	<b>494</b>	<b>179</b>	<b>412</b>	<b>517</b>
	<b>Percent Increase</b>		<b>12.45%</b>	<b>8.99%</b>	<b>5.93%</b>	<b>17.35%</b>	<b>-3.72%</b>	<b>7.88%</b>	<b>2.65%</b>	<b>5.94%</b>	<b>7.45%</b>
9	Base ADM	4,272	4,804	5,236	5,547	6,509	6,267	6,761	6,940	7,352	7,869
10	F&R ADM	561	662	802	876	865	923	1,055	1,121	1,188	1,271
11	Special Education ADM	355	366	532	560	619	700	770	843	893	956
12	ELL ADM	40	40	59	54	58	88	117	106	112	120
13	3rd Gr ADM	55	45	51	47	63	97	106	-	-	-
<b>Total Cost of Charter Aid</b>											
14	ADM	12,220,785	13,916,299	15,763,312	22,996,078	24,140,528	23,729,928	25,602,441	28,452,174	31,904,685	35,037,514
15	F&R	967,458	1,199,156	1,457,239	1,624,370	1,604,068	1,747,959	1,997,269	2,578,502	2,891,389	3,175,304
16	Special Education	681,184	716,837	849,814	1,116,616	1,234,294	1,426,062	1,569,299	1,770,082	1,984,871	2,179,773
17	ELL	26,920	28,698	41,961	39,153	42,410	65,471	86,979	84,564	94,825	104,137
18	3rd Gr	36,802	31,820	36,017	34,089	45,525	71,819	78,337	-	-	-
19	Additional Grant	15,857,208	17,148,769	18,662,126	14,549,892	19,462,947	19,704,147	21,568,402	29,112,493	32,645,129	35,850,666
20	Total Cost (including Special Education)	29,790,357	33,041,579	36,810,469	40,360,198	46,529,772	46,745,386	50,902,727	61,997,815	69,520,899	76,347,394
21	<b>Total Cost of Charter Aid (less SPED)</b>	29,109,173	32,324,742	35,960,655	39,243,582	45,295,478	45,319,324	49,333,428	60,227,733	67,536,028	74,167,621

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Charter School Average Daily Membership,  
SFY 2007 to SFY 2025

Charter School Name	SFY 07 <sup>1</sup>	SFY 08	SFY 09	SFY 10	SFY 11	SFY 12	SFY 13	SFY 14	SFY 15	SFY 16	SFY 17	SFY 18	SFY 19	SFY 20	SFY 21	SFY 22	SFY 23	SFY 24	SFY 25 <sup>2</sup>
Academy of Science and Design Charter School		32	58	107	186	281	408	442	488	517	518	514	526	529	532	528	536	634	672
Benjamin Franklin Academy Charter School																		46	76
Birches Charter Academy							87	168	194	209	209	207	218	225	224	223	224	234	286
Compass Classical Academy										48	93	109	137	128	140	119	125	165	192
CSI Charter School		26	37	39	35	49	58	49	48	40	37	53	40	39	28	29	37	47	34
Founders Academy Charter School									102	195	285	311	333	359	359	372	413	386	431
Gate City Charter School for the Arts								128	144	169	152	166	165	139	151	152	143	160	
Gathering Waters Charter School																224	259	271	286
Granite State Arts Academy Charter School									56	102	130	132	121	115	110	113	123	118	106
Great Bay e-Learning Charter School	75	99	128	149	164	139	154	154	150	156	149	140	146	155	143	144	139	149	153
Heartwood Charter School																	43	67	89
Kreiva Academy Public Charter School													93	126	147	159	154	139	117
Ledyard Charter Academy			7	29	35	28	36	42	35	39	34	39	36	35	44	42	42	39	48
Lionheart Classical Academy Charter School																	187	269	311
Making Community Connections (MC2) Charter Schools							56	69	59	128	164	153	150	126	100	54	60	67	80
MicroSociety Academy Charter School of So. NH										102	138	170	203	227	237	251	300	304	304
Mill Falls Charter School							82	107	132	156	156	156	168	168	167	168	167	168	168
Mountain Village Charter School									39	56	68	66	88	103	99	104	107	110	117
Next Charter School								30	45	57	63	65	67	74	75	80	79	76	79
North Country Charter Academy	50	51	46	48	49	49	46	45	41	46	42	45	41	50	46	47	41	29	50
Northeast Woodland Chartered Public School															142	162	160	167	172
Polaris Charter School							59	90	102	111	111	110	111	109	109	117	120	121	119
River View Charter School																		15	30
Robert Frost Charter School							41	72	84	75	47	43	41	49	40	45	26	30	36
Seacoast Charter School	59	51	104	147	171	224	257	262	245	212	277	297	299	299	299	298	296	287	287
Seacoast Classical Academy Charter School																			179
Spark Academy od Advanced Technologies														25	35	63	86	83	96
Strong Foundations Charter School		53	71	92	132	172	214	222	212	217	234	255	270	291	305	324	317	339	337
Surry Village Charter School	28	45	36	63	83	81	92	90	94	93	93	91	89	87	94	93	94	93	79
Synergy Academy Charter School																			20
Windham Academy Public Charter School													92	168	244	295	347	373	410
<b>Closed Charter Schools</b>																			
Capital City Public Charter School													31	35					
Coastal Waters Charter School																	106	39	
Coheco Arts and Technology Charter Academy	50	65	59	72	71	81	68	69	67	60	65	58	59	41	37	29			
Franklin Career Charter Academy	35	28																	
Laurent Clerc Charter Academy																			
LEAF Charter School												17	43	65	74	84	92	55	
New Hampshire Equestrian Academy Charter School	23	20	21	22															
New Heights Charter Academy	4																		
Pace Career Academy Charter School							26	33	35	37	42	45	47	56	64				
TEAMS Charter School							13	23	23	28	23								
<b>Total</b>	<b>324</b>	<b>471</b>	<b>567</b>	<b>769</b>	<b>925</b>	<b>1,103</b>	<b>1,699</b>	<b>1,966</b>	<b>2,380</b>	<b>2,826</b>	<b>3,146</b>	<b>3,228</b>	<b>3,613</b>	<b>3,847</b>	<b>4,024</b>	<b>4,320</b>	<b>4,832</b>	<b>5,063</b>	<b>5,524</b>
Virtual Learning Academy Charter School (FT & FTE)								1,007	1,062	1,218	1,325	1,546	1,627	1,718	2,516	1,994	1,981	1,928	1,841
<b>Grand Total Charter Enrolled Pupil and FTEs</b>	<b>324</b>	<b>471</b>	<b>567</b>	<b>769</b>	<b>925</b>	<b>1,103</b>	<b>1,699</b>	<b>2,973</b>	<b>3,443</b>	<b>4,044</b>	<b>4,471</b>	<b>4,773</b>	<b>5,240</b>	<b>5,565</b>	<b>6,540</b>	<b>6,314</b>	<b>6,813</b>	<b>6,991</b>	<b>7,365</b>

<sup>1</sup>Prior to FY07 the district of residence paid tuition to the charter school.

<sup>2</sup>SFY 2025 amounts based on October 1st enrollment or estimated enrollment and not average daily membership.